

Entering and Posting Depreciation

You can use Enter/Post Depreciation to calculate depreciation for your [fixed assets](#) and post the depreciation to the [General Ledger](#).

In Enter/Post Depreciation, you can print a depreciation journal to verify the depreciation calculated, as well as using it as an audit record. You also can use Enter/Post Depreciation to close the current month and change the posting month to the next month.

When calculating depreciation, ACS compares the depreciation date to the acquisition date. If less than one year has passed since the asset was acquired, ACS divides the yearly amount by 12 and then multiplies by the number of months in service. The result is the correct depreciation amount for the first year.